

FINANCIAL REPORT FOR THE INLAND WATERWAYS TRUST FUND

Inland Waterways Users Board Meeting No. 102

Mr. Mark R. Pointon
Inland Waterways Users Board
For USACE Headquarters
April 11, 2024

"The views, opinions and findings contained in this report are those of the authors(s) and should not be construed as an official Department of the Army position, policy or decision, unless so designated by other official documentation."



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FY 2024 Status of Inland Waterways Trust Fund

31 March 2024

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	U.S. Treasury	USACE
Revenue Collected to Date		
FY 2024 Beginning Balance:	\$264,859,417	\$0
FY 2024 Fuel Tax Revenue:	\$45,526,000	\$0
FY 2024 Interest:	\$7,841,001	\$0
Total Balance + Revenues	\$318,226,418	\$0
Transfers to Date		
USACE HQ IWTF (8861) to U.S. Treasury	\$000	\$0
U.S. Treasury to USACE HQ IWTF (8861)	\$000	\$0
Estimated Existing USACE IWTF Budget Authority awaiting Obligation	~\$71,500,000	~\$71,500,000
Total Transfers	\$000	\$0
FY 2024 Balance	\$318,226,418	\$0
FY 2024 Available Balance	~\$246,726,418	~\$71,500,000

Source: IWTF statements from Dept. of Treasury, Bureau of Public Debt.

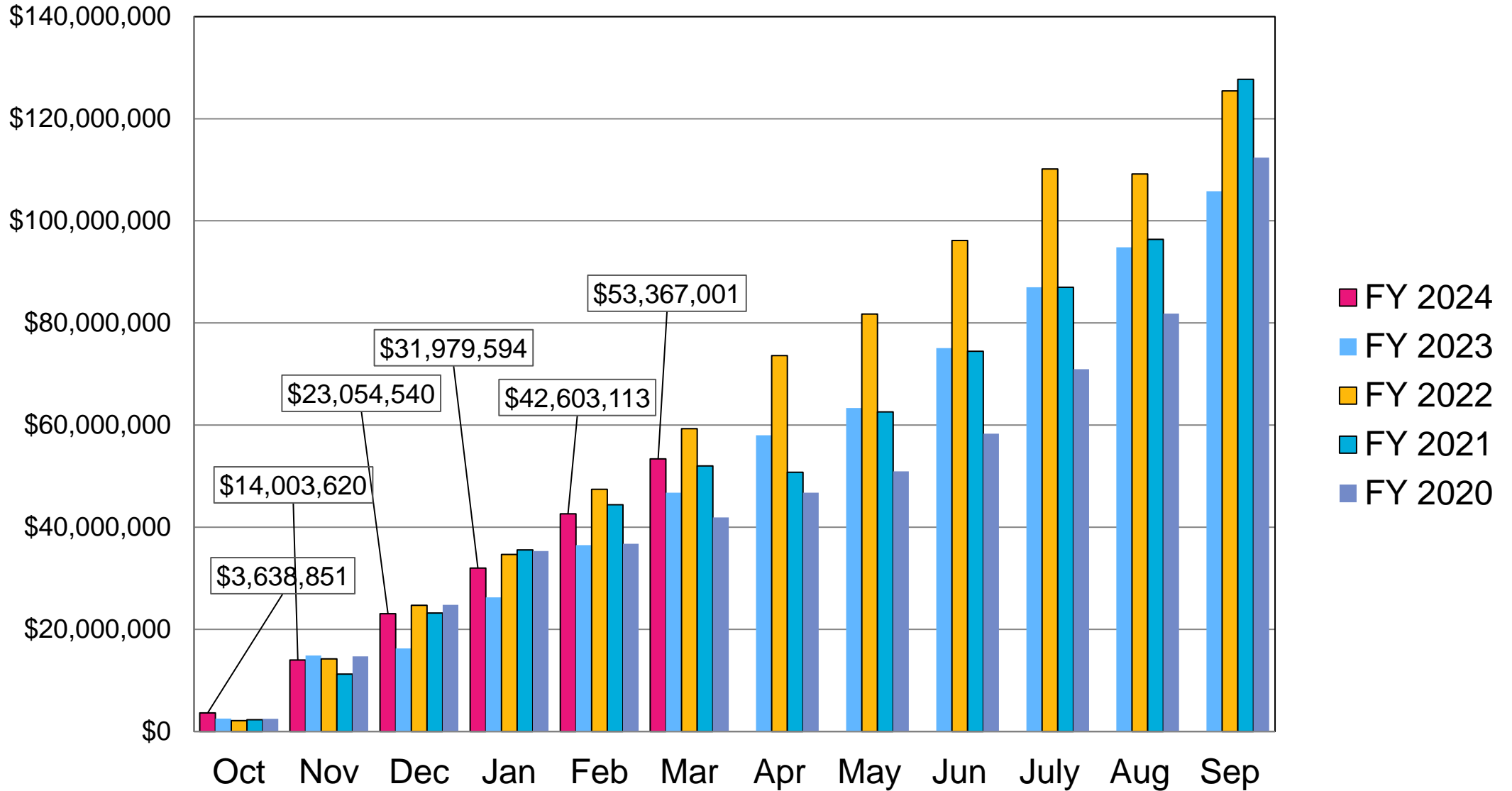
**Amount includes adjustment made by Bureau of Fiscal Service to bring appropriated estimates to actual taxes received.



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INLAND WATERWAYS TRUST FUND REVENUE (Fuel Tax & Interest)

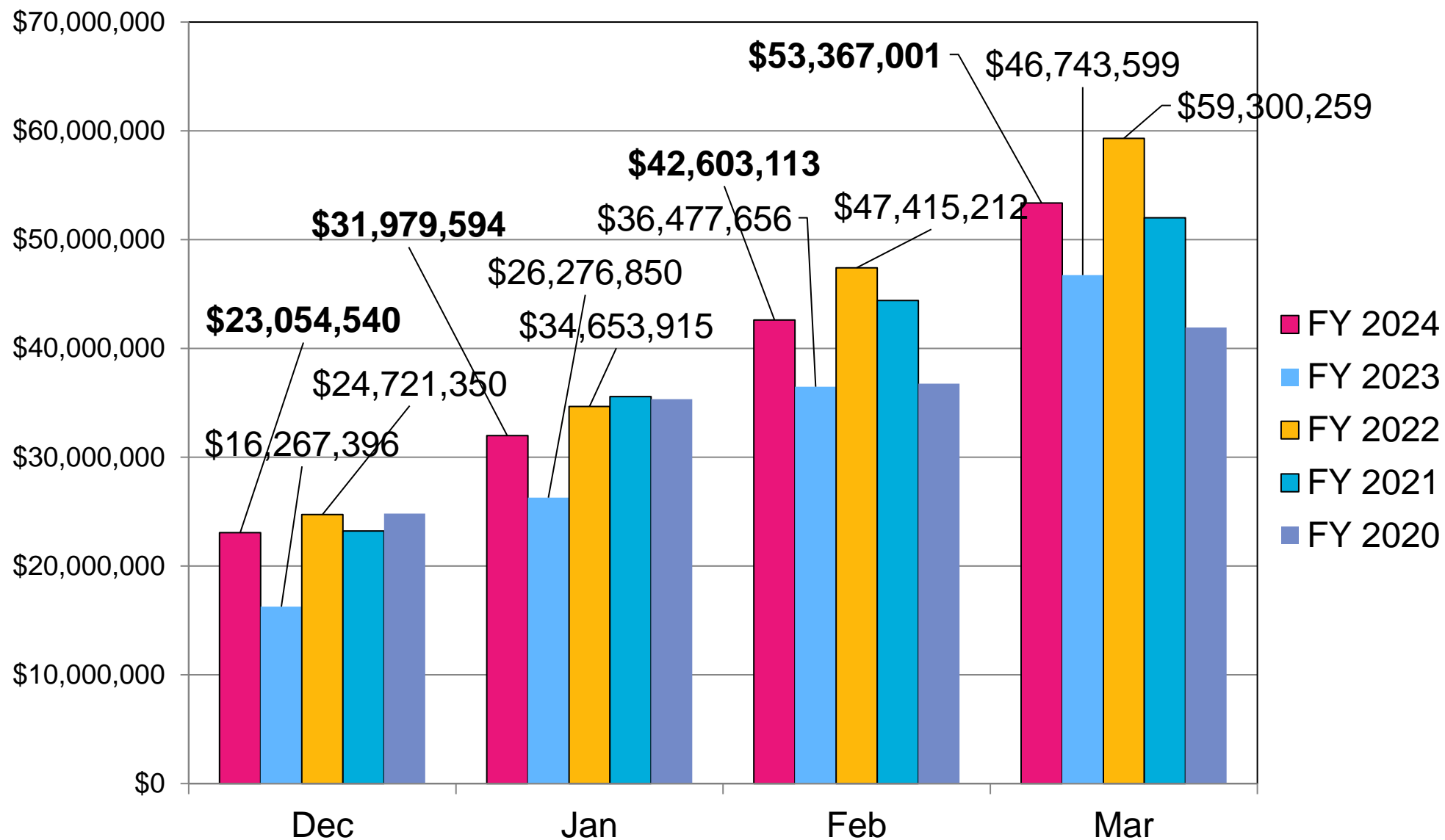




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INLAND WATERWAYS TRUST FUND REVENUE (Fuel Tax & Interest)





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IWTF Projects – President’s Budget and Work Plan Total Allocations

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<u>Project</u>	<u>Funding Item</u>	<u>FY 2018</u>	<u>FY 2019</u>	<u>FY 2020</u>	<u>FY 2021</u>	<u>FY 2022</u>	<u>FY 2023</u>	<u>FY 2024</u>
<u>Lower Mon</u>	President’s Bud	\$0	\$0	\$111,000,000	\$0	\$0	\$0	\$0
	Total allocation	³ \$98,000,000	⁶ \$89,000,000	\$111,000,000	\$0	\$0	\$0	\$41,000,000
<u>Kentucky L&D</u>	President’s Bud	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Total allocation	³ \$39,500,000	⁶ \$43,600,000	⁷ \$61,060,000	⁸ \$110,100,000	\$0	\$0	\$0
<u>Chick L&D</u>	President’s Bud	\$0	\$0	\$0	\$0	\$0	\$39,300,000	\$0
	Total allocation	³ \$76,500,000	⁶ \$89,700,000	⁷ \$101,200,000	⁸ \$191,000,000	\$0	¹⁰ \$0	\$236,800,000
<u>LaGrange</u>	President’s Bud	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Total allocation	^{3,4} \$10,099,998	⁶ \$57,500,000	\$0	\$0	\$0	\$0	\$0
<u>Upper Ohio/ Montgomery</u>	President’s Bud	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Total allocation	\$0	\$0	\$0	⁸ \$22,000,000	⁹ \$12,800,000	\$0	\$0
<u>Upper Miss/ NESP</u>	President’s Bud	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Total allocation	\$0	\$0	\$0	\$0	⁹ \$39,279,000	¹⁰ \$49,300,000	\$75,000,000
<u>MKARNS 12’ Deepening</u>	President’s Bud	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Total allocation	\$0	\$0	\$0	\$0	\$0	¹⁰ \$10,000,000	\$0
<u>MKARNS/ Three Rivers</u>	President’s Bud	\$0	\$0	\$0	\$0	\$149,000,000	\$0	\$0
	Total allocation	\$0	\$0	\$0	\$0	\$149,000,000	\$0	\$103,170,000

See Footnotes below in Notes. The cost sharing varies per project and by year, based on legislation; the current cost sharing is 65% Fed and 35% IWTF per WRDAs 2020/2022.



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FY 24 UNOBLIGATED BALANCES

<u>IWTF Project</u>	<u>Unobligated Balance (\$000) as of 31 March 2024</u>	<u>MSC</u>
Chickamauga Lock & Dam	\$32,256.1	LRD
Kentucky Lock Addition	\$539.8	LRD
Monongahela River L&Ds 2-3-4	\$8,830.8	LRD
MKARNS Three Rivers, AR	\$4,360.6	SWD
MKARNS 12-foot Deepening	\$3,327.7	SWD
Olmsted Locks & Dam	\$4,646.2	LRD
Upper Miss River-IL Waterway NESP	\$4,038.9	MVD
Upper Ohio River (Montgomery, Emsworth, Dashields)	\$13,210.6	LRD
Illinois Waterway LaGrange Lock (old MR)	\$0.0	MVD
Mississippi River L&D #27 (old MR)	\$240.7	MVD
TOTAL=	\$71,451.4	



QUESTIONS

